

House File 215

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1 3 AN ACT
1 4 ELIMINATING CERTAIN PUBLIC DISCLOSURE REQUIREMENTS BY STATE
1 5 BANKS.

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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 9 Section 1. Section 524.541, unnumbered paragraph 1, Code
1 10 2003, is amended to read as follows:

1 11 Every state bank shall cause to be kept a full and correct
1 12 list of the names and addresses of the officers, directors,
1 13 and shareholders of the state bank, and the number of shares
1 14 held by each. ~~The list shall be subject to public inspection~~
~~1 15 during usual business hours.~~ If an affiliate, as defined in
1 16 subsection 4 of section 524.1101 is a shareholder in a state
1 17 bank, such list shall include the names, addresses, and
1 18 percentage of ownership or interest in the affiliate of the
1 19 shareholders, members or other individuals possessing a
1 20 beneficial interest in said affiliate.

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CHRISTOPHER C. RANTS
Speaker of the House

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MARY E. KRAMER
President of the Senate

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I hereby certify that this bill originated in the House and
is known as House File 215, Eightieth General Assembly.

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MARGARET THOMSON
Chief Clerk of the House

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THOMAS J. VILSACK
Governor